

Town of Manitowish Waters
Profit & Loss Budget vs. Actual
 January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 Revenues - Taxes				100.2%
41110 - Town Portion of Property Taxes	1,761,332.05	1,758,217.00	3,115.05	
41111 - Personal Property Taxes	1,089.93			
41150 - Woodland/Private/MFL	102.42			
Total 100 Revenues - Taxes	1,762,524.40	1,758,217.00	4,307.40	100.2%
103 Intergovernmental Revenues				100.9%
43410 - State Shared Revenue	53,252.22	52,800.00	452.22	
43420 - Fire Insurance 2%	26,678.07	23,000.00	3,678.07	116.0%
43430 - Exempt Computer Aid	51.97			
43522 - State Grant-Water Patrol	24,105.48	20,000.00	4,105.48	120.5%
43531 - State Road Aid	152,365.82	179,700.00	-27,334.18	84.8%
43545 - Recycling Grant	9,597.25	9,000.00	597.25	106.6%
43620 - State In Lieu of Taxes-Town	34,782.79	35,000.00	-217.21	99.4%
43660 - State inlieu taxes-shared	3,301.67	2,500.00	801.67	132.1%
43690 - Other State Grants	90,088.53			
Total 103 Intergovernmental Revenues	394,223.80	322,000.00	72,223.80	122.4%
105 - Licenses & Permits				108.4%
44100 - Business & Occupational License	50.00			
44110 - Liquor, Beer & Cig Licenses	9,754.17	9,000.00	754.17	
44113 - Publication Fees	99.94			
44120 - Room Tax	150,943.27	140,000.00	10,943.27	107.8%
44210 - Dog Licenses Fee	88.32			
44400 - Zoning Permits and Fees	14,647.55	10,000.00	4,647.55	146.5%
Total 105 - Licenses & Permits	175,583.25	159,000.00	16,583.25	110.4%
107 - Fines, Forfeits and Penalties				
45100 - Water Patrol Fines	2,425.00			
Total 107 - Fines, Forfeits and Penalties	2,425.00			
109 - Public Charges for Services				92.7%
46310 - Sales of Fuel-Airport	46,336.43	50,000.00	-3,663.57	
46320 - Tie Down /Parking Fees	975.00	1,500.00	-525.00	65.0%
46330 - Snow Plowing Fees	3,500.00	7,000.00	-3,500.00	50.0%
46340 - Hanger Lease	22,876.80	25,000.00	-2,123.20	91.5%
46420 - Transfer Fees	74,536.00	65,000.00	9,536.00	114.7%
46540 - Cemetery Lots	1,100.00			
Total 109 - Public Charges for Services	149,324.23	148,500.00	824.23	100.6%
113 - Miscellaneous Income				104.2%
48110 - Interest Income	7,335.66			
48112 - Address #'s	290.00			
48113 - Donations	158,056.96			
48200 - Town Hall Rent	2,604.50	2,500.00	104.50	
48350 - Donations-Airport	30,784.35			
48900 - Other Misc Revenues	20.00			
113 - Miscellaneous Income - Other	25.00			

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Total 113 · Miscellaneous Income	199,116.47	2,500.00	196,616.47	7,964.7%
Total Income	2,683,197.15	2,390,217.00	292,980.15	112.3%
Cost of Goods Sold				
50000 · Cost of Goods Sold	32,883.24	40,000.00	-7,116.76	82.2%
Total COGS	32,883.24	40,000.00	-7,116.76	82.2%
Gross Profit	2,650,313.91	2,350,217.00	300,096.91	112.8%
Expense				
118 · General Government				
51100 · Legislative				
51101 · Board Salaries	39,999.88	40,500.00	-500.12	98.8%
51102 · Board FICA	3,060.00	3,100.00	-40.00	98.7%
51141 · Economic Development	4,000.00	5,000.00	-1,000.00	80.0%
51145 · Board Expenses	5,049.97	4,000.00	1,049.97	126.2%
Total 51100 · Legislative	52,109.85	52,600.00	-490.15	99.1%
51150 · Plan Commission				
51151 · Plan Commission Admin Salary	13,851.96	13,852.00	-0.04	100.0%
51152 · Plan Commission Sec Salary	3,806.25	4,500.00	-693.75	84.6%
51153 · Plan Comm Office & Mail	499.99	1,500.00	-1,000.01	33.3%
51154 · Plan Comm Legal Fees	1,389.32	2,500.00	-1,110.68	55.6%
51155 · Plan Comm Rent	0.00	700.00	-700.00	0.0%
51156 · Plan Comm Board of Appeals	310.34	300.00	10.34	103.4%
51157 · Plan Commission FICA	1,350.86	1,400.00	-49.14	96.5%
51163 · Plan Comm Telephone	795.70	700.00	95.70	113.7%
Total 51150 · Plan Commission	22,004.42	25,452.00	-3,447.58	86.5%
51300 · Legal	10,145.00			
51400 · General Administration				
51401 · Clerk Wages	41,903.36	50,000.00	-8,096.64	83.8%
51402 · Clerk FICA	3,384.05	3,800.00	-415.95	89.1%
51403 · Clerk Employee Benefits	1,427.80	7,500.00	-6,072.20	19.0%
51413 · Election Expenses	2,714.75	2,000.00	714.75	135.7%
51442 · Clerk Expenses	1,247.07	2,000.00	-752.93	62.4%
51444 · Advertising	435.59	1,500.00	-1,064.41	29.0%
51447 · Office Equipment	15,329.44	8,000.00	7,329.44	191.6%
Total 51400 · General Administration	66,442.06	74,800.00	-8,357.94	88.8%
51500 · Financial Administration				
51501 · Deputy Clrk/Treas.	34,001.08	28,000.00	6,001.08	121.4%
51502 · Treasurer FICA	2,422.66	2,100.00	322.66	115.4%
51510 · Accounting	10,600.00	10,600.00	0.00	100.0%
51530 · Assessor Contract & Expenses	33,800.00	26,000.00	7,800.00	130.0%
51542 · Treasurer Expenses	2,567.41	1,500.00	1,067.41	171.2%
Total 51500 · Financial Administration	83,391.15	68,200.00	15,191.15	122.3%
51600 · Town Hall & Grounds				
51601 · Town Hall Wages	12,354.31	12,000.00	354.31	103.0%
51602 · Town Hall FICA	945.10	1,000.00	-54.90	94.5%

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51642 · Town Hall Supplies	1,532.66	3,000.00	-1,467.34	51.1%
51661 · Town Hall Electric	5,286.71	7,000.00	-1,713.29	75.5%
51662 · Town Hall Heat	6,264.66	7,000.00	-735.34	89.5%
51663 · Town Hall Telephone	7,395.96	6,500.00	895.96	113.8%
51671 · Town Hall Repairs & Maint	1,346.03	6,000.00	-4,653.97	22.4%
51695 · Donation Expense	11,416.04			
51698 · Capital Improvements	1,920.06	10,000.00	-8,079.94	19.2%
Total 51600 · Town Hall & Grounds	48,461.53	52,500.00	-4,038.47	92.3%
51930 · Insurance				
51938 · Insurance General	5,840.05	6,000.00	-159.95	97.3%
51930 · Insurance - Other	0.00			
Total 51930 · Insurance	5,840.05	6,000.00	-159.95	97.3%
Total 118 · General Government	288,394.06	279,552.00	8,842.06	103.2%
120 · Public Safety				
52100 · Law Enforcement				
52138 · WC Insurance	487.55	500.00	-12.45	97.5%
52101 · Water Patrol Salary	30,101.42	35,000.00	-4,898.58	86.0%
52102 · Water Patrol FICA	2,302.76	2,700.00	-397.24	85.3%
52141 · Aquatic Species Program	100,000.00	100,000.00	0.00	100.0%
52142 · Water Patrol Supplies/Expense	8,194.39	6,000.00	2,194.39	136.6%
52198 · Water Patrol Equipment	2,314.15	6,000.00	-3,685.85	38.6%
Total 52100 · Law Enforcement	143,400.27	150,200.00	-6,799.73	95.5%
52200 · Fire Protection				
52210 · Annual Appropriation	133,700.00	133,700.00	0.00	100.0%
52211 · LOSHA	15,101.02	15,000.00	101.02	100.7%
52212 · Address #'s	335.17	500.00	-164.83	67.0%
52238 · Insurance	17,920.00	15,000.00	2,920.00	119.5%
52300 · Ambulance/EMS	555,542.00	394,500.00	161,042.00	140.8%
52301 · 2% Fire Insurance	26,678.07	23,000.00	3,678.07	116.0%
Total 52200 · Fire Protection	749,276.26	581,700.00	167,576.26	128.8%
Total 120 · Public Safety	892,676.53	731,900.00	160,776.53	122.0%
122 · Public Works				
53311 · Roads				
53301 · Roads Wages	100,003.12	95,000.00	5,003.12	105.3%
53302 · Roads FICA	7,650.23	7,300.00	350.23	104.8%
53303 · Roads Employee Benefits	6,016.60	15,500.00	-9,483.40	38.8%
53338 · Insurance	7,112.58	8,000.00	-887.42	88.9%
53351 · Street Lighting	4,982.63	6,000.00	-1,017.37	83.0%
53352 · Road Equip. Repair & Maintenan	9,348.82	5,000.00	4,348.82	187.0%
53353 · Road Paving	27,964.00	100,000.00	-72,036.00	28.0%
53354 · Roads Crack Sealing	0.00	5,000.00	-5,000.00	0.0%
53355 · Road Supplies	6,901.44	6,000.00	901.44	115.0%
53356 · Road Equip. Fuel	12,778.54	20,000.00	-7,221.46	63.9%
53361 · Garage Electric	1,606.32	2,000.00	-393.68	80.3%
53362 · Garage Heat	2,539.53	3,000.00	-460.47	84.7%
53363 · Garage Telephone	651.41	600.00	51.41	108.6%

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53371 · Garage Repairs & Maintenance	647.87	2,000.00	-1,352.13	32.4%
53398 · New Equipment	691.88			
Total 53311 · Roads	188,894.97	275,400.00	-86,505.03	68.6%
53510 · Airport				
53501 · Airport Wages	37,467.18	35,000.00	2,467.18	107.0%
53502 · Airport FICA	2,866.23	3,000.00	-133.77	95.5%
53503 · Airport Employee Benefits	2,718.00	6,200.00	-3,482.00	43.8%
53522 · Airport Credit Card Fees	1,539.78	1,500.00	39.78	102.7%
53523 · Airport Advertising	256.58	1,000.00	-743.42	25.7%
53538 · Airport Insurance	8,617.00	8,500.00	117.00	101.4%
53542 · Airport Office Supply	696.31	500.00	196.31	139.3%
53551 · Airport Equipment Fuel	277.01	4,000.00	-3,722.99	6.9%
53552 · Airport Equip Repairs & Maint	4,805.13	5,000.00	-194.87	96.1%
53561 · Airport Electric	4,772.52	6,000.00	-1,227.48	79.5%
53562 · Airport Heat	4,813.96	5,000.00	-186.04	96.3%
53563 · Airport Telephone	4,270.40	3,500.00	770.40	122.0%
53571 · Airport Building Maintenance	5,014.16	4,000.00	1,014.16	125.4%
53572 · Runway Lights/PAPI	1,392.60	1,000.00	392.60	139.3%
53580 · Fuel System Service Contract	1,195.00	1,000.00	195.00	119.5%
53596 · Airport Capital	52,172.18	50,000.00	2,172.18	104.3%
Total 53510 · Airport	132,874.04	135,200.00	-2,325.96	98.3%
53631 · Transfer Station				
53638 · WC Insurance	958.61	1,000.00	-41.39	95.9%
53676T · Brush Pile Disposal	26,510.00	14,000.00	12,510.00	189.4%
53601T · Transfer Station Wages	6,515.75	7,000.00	-484.25	93.1%
53602T · Transfer Station FICA	522.50	550.00	-27.50	95.0%
53671T · Transfer Site Maint/Supplies	2,668.56	1,000.00	1,668.56	266.9%
53681T · Transfer Station Landfill Fees	26,518.25	25,000.00	1,518.25	106.1%
53682T · Transfer Station Hauling Costs	10,686.90	12,000.00	-1,313.10	89.1%
53631 · Transfer Station - Other	26.26			
Total 53631 · Transfer Station	74,406.83	60,550.00	13,856.83	122.9%
53635 · Recycling				
53601R · Recycling Wages	24,312.58	25,000.00	-687.42	97.3%
53602R · Recycling FICA	1,742.45	1,915.00	-172.55	91.0%
53661R · Recycling Utilities	1,608.07	2,000.00	-391.93	80.4%
53671R · Recycling Repairs & Maintenance	2,250.00	2,000.00	250.00	112.5%
53682R · Recycling Hauling Costs	32,060.75	38,000.00	-5,939.25	84.4%
Total 53635 · Recycling	61,973.85	68,915.00	-6,941.15	89.9%
Total 122 · Public Works	458,149.69	540,065.00	-81,915.31	84.8%
124 · Health & Human Services				
54910 · Cemetery				
54901 · Cemetary Wages	4,021.81	3,000.00	1,021.81	134.1%
54902 · Cemetary FICA	305.84	230.00	75.84	133.0%
54942 · Cemetary Supplies	264.60	5,000.00	-4,735.40	5.3%
54961 · Cemetary Electric	190.92	300.00	-109.08	63.6%

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Total 54910 · Cemetery	4,783.17	8,530.00	-3,746.83	56.1%
Total 124 · Health & Human Services	4,783.17	8,530.00	-3,746.83	56.1%
126 · Culture, Recreation & Education				
55210 · Recreation Center				
55233 · Insurance	1,521.92	1,200.00	321.92	126.8%
55230 · Rec Center Heat	1,257.86	2,000.00	-742.14	62.9%
55225 · Rec Center Electric	300.00	300.00	0.00	100.0%
55220 · Rec Center Equipment	599.00			
Total 55210 · Recreation Center	3,678.78	3,500.00	178.78	105.1%
52000 · Parks				
55238 · Insurance	4,565.12	4,000.00	565.12	114.1%
55201 · Parks Wages	8,554.38	12,000.00	-3,445.62	71.3%
55202 · Parks FICA	654.40	800.00	-145.60	81.8%
55242 · Parks Supplies	1,617.00	4,000.00	-2,383.00	40.4%
55248 · Celebrations	15,100.00	8,000.00	7,100.00	188.8%
55261 · Parks Electric	1,251.19	2,000.00	-748.81	62.6%
55271 · Parks Repairs & Maintenance	1,662.05	4,000.00	-2,337.95	41.6%
55272 · Playground Expenses	1,135.80	1,000.00	135.80	113.6%
55295 · Donation Expense	135,485.21			
55298 · Capital Improvements	0.00	10,000.00	-10,000.00	0.0%
Total 52000 · Parks	170,025.15	45,800.00	124,225.15	371.2%
55110 · Library				
55101 · Library Wages	82,906.83	84,695.00	-1,788.17	97.9%
55102 · Library FICA	6,342.36	6,479.00	-136.64	97.9%
55103 · Library Employee Benefits	4,458.81	7,783.00	-3,324.19	57.3%
55138 · Insurance	7,114.17	5,800.00	1,314.17	122.7%
55161 · Library Electric	5,397.91	4,700.00	697.91	114.8%
55162 · Library Heat	3,607.06	3,000.00	607.06	120.2%
55163 · Library Telephone	878.49	800.00	78.49	109.8%
55171 · Library Repairs & Maintenance	2,206.15	2,000.00	206.15	110.3%
55175 · Donation Expense	7,314.21			
Total 55110 · Library	120,225.99	115,257.00	4,968.99	104.3%
55191 · Room Tax	113,904.36	105,000.00	8,904.36	108.5%
55192 · Room Tax-Town Portion	5,150.73	35,000.00	-29,849.27	14.7%
126 · Culture, Recreation & Education - Other	2,824.00			
Total 126 · Culture, Recreation & Education	415,809.01	304,557.00	111,252.01	136.5%
132 · Debt Service				
57630 · Loan	310,000.00	310,000.00	0.00	100.0%
57710 · Loan Interest	64,087.50	63,613.00	474.50	100.7%
Total 132 · Debt Service	374,087.50	373,613.00	474.50	100.1%
76150 · Social Security & Medicare	596.05			
76152 · Health Insurance	-124.55			
76155 · Contingency	161,498.22	100,000.00	61,498.22	161.5%

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Total Expense	2,595,869.68	2,338,217.00	257,652.68	111.0%
Net Ordinary Income	54,444.23	12,000.00	42,444.23	453.7%
Net Income	54,444.23	12,000.00	42,444.23	453.7%